

PROFESSIONAL ADVISORY SERVICES, INC.

BUSINESS DISRUPTION PLAN

Professional Advisory Services, Inc. has developed a Business Disruption Plan to notify our clients of our anticipated response to significant disruptions in our business and identify the options available for clients to access their funds or account information.

If after a significant business disruption you cannot contact us as you usually do, you can access our website at www.pa-services.com for further information. Additionally, we will continually monitor our voice mail and return all messages.

If you cannot reach us through either of those means, you may contact the custodian for your assets directly. For managed accounts housed at State Street Bank & Trust, the contact representative is Mr. Zeljko Vinovski at 617-537-3072. If a custodian other than State Street holds your assets, please refer to your statement for contact information.

We plan to quickly recover and resume operations after a significant business disruption. To best accomplish this goal we maintain strict data backup of all our critical systems. Data is stored off-premise to preclude a problem in the event of an emergency.

Our first priority in a business disruption will be to restore communication with our clients and the custodians of their funds. We will organize our staff to restore market oversight and trading ability as soon as possible.

In the event we cannot be reached, managed assets will be safe and available to our clients through contact with the custodian. All custodians contracted with our clients are substantial corporations with significant resources and plans to restore their own operations should we be involved in a common disruption.

If you have questions about our Business Disruption Plan, please contact us at 800-847-7274.